



Finance & Estates Committee of the Board of Governors of the City of London School

Date: MONDAY, 25 FEBRUARY 2019
Time: 10.00 am
Venue: CITY OF LONDON SCHOOL - QUEEN VICTORIA STREET, EC4V 3AL

Members: Tim Levene (Chairman)
Deputy James Thomson
Alexander Barr
Deputy Keith Bottomley
Deputy Edward Lord
Ian Seaton
Paul Stein

Enquiries: Polly Dunn
Polly.Dunn@cityoflondon.gov.uk

NB: Part of this meeting could be the subject of audio or video recording

**Academic & Education Committee Members are invited to attend the
Finance & Estates Committee meeting from 10.30am**

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To agree the public minutes and non-public summary of the meeting held on 14 November 2018.

For Decision
(Pages 1 - 2)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

Part 2 - Non-Public Agenda

6. **NON-PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 14 November 2018.

For Decision
(Pages 3 - 6)
7. **MAIN REPORT OF THE BURSAR**
Report of the Bursar.

For Decision
(Pages 7 - 20)
8. **MASTERPLAN UPDATE AND COST COMPARISON**
Report of the Bursar and the City Surveyor.

For Information
(Pages 21 - 24)
9. **MANAGEMENT INFORMATION DASHBOARD**
Report of the Chamberlain and the Head.

For Information
(Pages 25 - 44)
10. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda - Circulated Separately

12. **FUTURE REVENUE AND COST STRATEGY**
Report of the Headmaster.

For Decision

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FINANCE & ESTATES COMMITTEE OF THE BOARD OF GOVERNORS OF THE CITY OF LONDON SCHOOL

Wednesday, 14 November 2018

Minutes of the meeting of the Finance & Estates Committee of the Board of Governors of the City of London School held at the City of London School, Queen Victoria Street, EC4 at 10.00 am

Present

Members:

Tim Levene (Chairman)
Deputy James Thomson

Alexander Barr
Ian Seaton

Officers:

Alan Bird	- Head
Dr Richard Brookes	- Senior Deputy Head
Charles Griffiths	- Bursar
Alistair MacLellan	- Town Clerk's Department
Steven Reynolds	- Chamberlain's Department

1. APOLOGIES

Apologies were received from Deputy Edward Lord and Keith Bottomley.

In response to a request from a Governor, the Town Clerk agreed to include the dates of future meetings on the agenda front sheet going forward.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

RESOLVED, that the public minutes and non-public summary of the meeting held on 26 September 2018 be approved as a correct record.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There was no other business.

RESOLVED, that under Section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

6. **NON-PUBLIC MINUTES**
RESOLVED, that the non-public minutes of the meeting held on 26 September 2018 be approved as a correct record.
7. **ACTIONS SHEET**
Governors considered a report of the Town Clerk regarding actions arising from previous meetings.
8. **REPAIRS, MAINTENANCE AND IMPROVEMENTS FUND**
Governors considered a joint report of the Chamberlain, Head and City Surveyor regarding the Repairs, Maintenance and Improvements Fund.
9. **PROPOSED 2019/20 REVENUE BUDGET**
Governors considered a joint report of the Chamberlain and the Head regarding the proposed 2019/20 Revenue Budget.
10. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**
There were no questions.
11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were two items of other business.

The meeting closed at 11.12 am

Chairman

Contact Officer: Alistair MacLellan / alistair.maclellan@cityoflondon.gov.uk

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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